



Principal Life Insurance Company

404(c) NOTICE TO ALL PLAN PARTICIPANTS

01/19/2009

Old Dominion University Research
Foundation Tax Sheltered Retirement Plan
Plan ID 6-15916

Important

The plan sponsor chose to qualify the Plan as an ERISA 404(c) plan. This means the plan fiduciary should not be liable for any investment losses that result from a participant's investment control. Please read on for more information.

The enclosed materials use these defined words and phrases:

Plan means **Old Dominion University Research Foundation Tax Sheltered Retirement Plan.**

Plan Fiduciary means the individual(s) holding authority over the operation and administration of the Plan and its retirement funds. The Plan Sponsor is the Plan Fiduciary.

Plan Sponsor means **Old Dominion University Research Foundation.**

You means the plan participant or beneficiary.

Plan's 404(c) Contact means the individual(s) you should contact if you have any questions about the investment options under the Plan. The Plan's 404(c) Contact is:

Alan Bohache
4111 Monarch Way
Suite 204
Norfolk, VA 23508
US

The Plan's 404(c) Contact can provide the following additional information, if asked.

General Fund Expenses

- A copy of the most recent prospectus is available from the Plan Fiduciary.

Financial Statements provided to the Plan Sponsor by the investment manager(s)

- Annual reports of the investment manager
- Plan investment performance
- Prospectus made available by the Plan Sponsor.

Portfolio Assets

- List of the assets and their values in the portfolio

Investment Performance

- Past, current, and specific investment performance of each fund. (Note: This is already provided in the Investment Option Summary.)

Values of Shares

- Values of shares in your account. (Note: You can find the values of your various accounts in your retirement plan statement)



GENERAL INFORMATION

Investment Responsibility

The Employee Retirement Income Security Act (ERISA) provides rules about the investment of retirement funds. ERISA §404(c) lets a Plan Fiduciary transfer some responsibility for the investment of retirement funds to plan participants. The Plan Sponsor intends to comply with ERISA §404(c) requirements by providing information for you to make informed investment decisions and by letting you:

- direct the investment of individual retirement accounts
- choose from at least three diverse investment options, and
- change investment choices at least quarterly.

How Does This Affect You?

To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance, and fees, please review the enclosed materials or visit us at www.principal.com. (Note: The 404(c) Contact will provide information about any other investment choices available under the Plan and not previously mentioned in these materials.)

The Plan Fiduciary makes certain investment options available under the Plan. You decide which of those options works best for you according to your age and circumstances. This means that you are responsible for directing the investment in the accounts. It also may relieve the Plan Fiduciary of liability for any losses that result from your investment choices.

TRANSFERRING INVESTMENTS

You can transfer funds between the different investment options at least quarterly. The Plan may allow for more frequent transfers. To transfer funds, you need to use TeleTouch® or the Internet.

You choose from a variety of investment options. For detailed information about the investment options, see the enclosed descriptions or visit us at www.principal.com.

Before investing in mutual funds, investors should carefully consider the investment objectives, risks, charges and expenses of the funds. This and other information is contained in the free prospectus, which can be obtained from your local representative. Please read the prospectus carefully before investing.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. Principal Fund is distributed by and securities are offered through Princor Financial Services Corporation, 1-800-247-4123, member SIPC. Princor and Principal Life are members of The Principal Financial Group, Des Moines, IA 50392.